

**LOAN ARREARS, DON'T BURY YOUR HEAD IN THE SAND!**

We understand that on occasion members may experience financial problems and this makes it difficult for them to repay loans in accordance with the agreed terms. If this happens to you it's very important that you contact our credit control department as early as possible to discuss matters and reach a solution. The worst thing you can do is to ignore the problem, as this could eventually lead to legal action being taken against you.

A borrower who buries his/her head in the sand is only making matters worse and the possibility of reaching a solution more unlikely. If you are having financial difficulties please contact our Credit Control staff at 8513401/65 as soon as possible so that we can come to some mutually acceptable agreement.

Members can pay their loans by laser in branch or over the phone with the credit union.



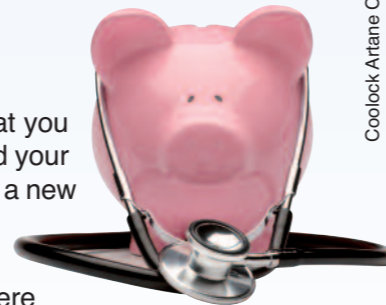
Coolock Artane Credit Union Limited is regulated by the Central Bank of Ireland

**TAKE CONTROL OF YOUR MONEY WITH A FINANCIAL HEALTH CHECK**

No matter what you earn, it's easier than you think to take control of your money. The important thing is to get started and regularly check your finances.

To get started;

- **Set some financial goals** they don't have to be big but you need to focus on what you really want. Your goals will be influenced by your age, your family commitments and your financial situation. Some examples include; you may want to control your debts, buy a new car, save for a house deposit or be comfortable when you retire.
- **Working out a budget** does not have to be complicated and it will help you take charge of your money. If you spend more than you earn, a budget will show you where you might be able to save money. Start by writing down all of your income and expenses, subtract one from the other to see if you are spending more than you earn. Everybody who does a budget and keeps it up to date sees how it pays off.
- **Get into the savings habit** the secret to successful saving is simple. Start now. Even a small amount saved regularly can really make a difference and help you achieve your goals.



Start taking control of your finances today and checkout our online budget calculator on our website at [www.cacu.ie](http://www.cacu.ie)

**SURVEY COMPETITION**

**1st Prize €500      2nd Prize €250      3rd Prize €100**

The credit union is looking at making a few changes to the credit union newsletter. Instead of running the usual prize draw we would like your feedback on our newsletter. Simply complete this short survey and you will be in with a chance to win one of three cash prizes.



1. In general, what do you think of the Credit Union newsletter?  
 \_\_\_\_\_  
 \_\_\_\_\_

2. What topics/articles would you like to see included in the next or future editions of the Credit Union newsletter?  
 \_\_\_\_\_  
 \_\_\_\_\_

3. Have you any suggestions or recommendations to make about the newsletter?  
 \_\_\_\_\_  
 \_\_\_\_\_

Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Credit Union Membership Number: \_\_\_\_\_ Tel Number: \_\_\_\_\_

**Terms and conditions apply:** Answer all 3 questions, enter your correct contact details and hand in the completed form to either office. Closing date: May 13 2011. Draw open to members only. One entry per member. The Board of Directors decision in relation to winning is final and no correspondence will be entered into.

Artane Office: Artane Roundabout, Malahide Rd, Artane. Tel 8513400

Coolock Office: Northside Shopping Centre, Oscar Traynor Rd, Coolock. Tel 8513450

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**CONGRATULATIONS TO OUR VOLUNTEER GRADUATES**



**COOLOCK ARTANE | CREDIT UNION**

**At the Heart of the Community**



**MEMBER CREDIT UNION EVENTS COMING SOON ...**

- Budgeting workshops
  - Financial Planning for your future
  - Volunteer Development Programme
- Dates for the above events to be announced



**PHONE A CU LOAN AT 1890 28 56 26 OR APPLY ONLINE AT [www.cacu.ie](http://www.cacu.ie)**

Our web/tele loan facility is available to members 6 days a week including Mondays. Members, can now repay their loan by laser payments

**CAR DRAW WINNERS OCTOBER 2010 TO MARCH 2011**

- Francis Fearn
- John Rafferty
- Carl Mahoney
- Ciaran Kavanagh
- Barbara Ryan
- Joseph Kiernan
- Neil Wilders
- Sandra Maughan



[www.cacu.ie](http://www.cacu.ie)

**NATIONAL SCHOOL QUIZ**

This year 12 schools participated in the first round of the credit union national school quiz. The boys came out on top with Belgrove boys winning 1st and 2nd place and St David's boys took a close 3rd place in the first round. The three winning teams went on to represent the credit union and the area in the national CUDA quiz final in Navan on Saturday 12th March where Belgrove emerged victorious by taking 1st place and winning the quiz. Congratulations to Belgrove, St David's and all the schools that participated in the quiz.



**CUMMANN NA MBUNSCOIL**

Congratulations to both St John of God Girls' and St Brigid's Boys' National Schools for winning the Cumann na mbunscoil 2010.



**TAX ON YOUR SAVINGS - REGULAR SHARE ACCOUNT HOLDERS NOTICE**

All Regular Share account holders are required to pay income tax at their marginal rate on dividends that is paid to their account by the credit union. This means it is your responsibility to submit an annual tax return and pay income tax directly to the Revenue Commissioners. If you don't have the time to do this or it's too much work for you, you can change your account from a Regular Share Account to a Special Share Account.

**SWITCH TO A SPECIAL SHARE ACCOUNT**

Members can switch to a Special Share Account whereby the credit union will do the work for you and we will automatically deduct DIRT from your account when required by the Revenue. This will fully satisfy your tax liabilities and reporting obligations for the dividend. If you wish to change your account from a Regular to a Special Share Account complete the form below and return it to either office with proof of your PPSN. Please note there is no difference between these two accounts except that the credit union pays DIRT on your account with the Special Share Account.

**APPLICATION TO TRANSFER TO SPECIAL SHARE ACCOUNT:**

I wish to re-designate all my shares to a Special Share Account, the terms and conditions include:

- Dividend is posted net to the account every year after reduction of Retention Tax (DIRT) from the gross dividend earned.
- The Credit Union will deduct the tax and will pay it over to the Revenue Commissioners on my behalf.
- The rate of Retention Tax (DIRT) will be the prevailing rate announced in the Finance Act each year.
- This deduction of tax will fully discharge my Income Tax Liability in respect of the dividend paid to my Special Share Account.

**Authorisation:**

I have read, understand and accept the foregoing terms and conditions. I also understand and accept that all my accounts with the Credit Union, including the above, are subject to the Rules of the Credit Union Act, 1997.

NAME: \_\_\_\_\_ Account Number:

ADDRESS: \_\_\_\_\_

\_\_\_\_\_ Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Amended on LOCUS by: \_\_\_\_\_ Date: \_\_\_\_\_

**TALK TO THE CREDIT UNION TODAY ABOUT A COMPETITIVE LOAN**

GET MOTORING OR FLY AWAY WITH A CREDIT UNION LOAN NOW FOR AS LITTLE AS €20.23 PER WEEK PER €1,000.

From 1st February 2011, our loan interest rate on new loans is 10.4% APR calculated on a reducing balance; this means you only pay interest on what you owe. The faster you pay off your loan, the less interest you pay.

The credit union offers payment protection insurance (PPI) to members. Payment protection insurance is designed to cover your loan repayments in the event that you are unable to work for more than 30 days due to accident, illness or unemployment. The premium is 7.99% of your repayment.

Borrow wisely & work out how much your loan really costs (Sample Weekly Repayments)

CU Loan Amount	Term	Weekly Loan Repayments (no PPI)	Monthly Loan Repayments (no PPI)	Weekly Loan Repayments (with PPI)	Monthly Loan Repayments (with PPI)	PPI Repayments per day
€1,000	1yr	€20.23	€87.91	€21.85	€94.93	€0.23
€3,000	3yrs	€22.27	€96.75	€24.05	€104.48	€0.25
€5,000	3yrs	€37.10	€161.23	€40.06	€174.11	€0.42
€7,500	5yrs	€36.63	€159.18	€39.56	€171.90	€0.42
€10,000	5yrs	€48.83	€212.24	€52.73	€229.20	€0.56

\*Lending terms & conditions apply and figures may vary according to the term of the loan.

**CREDIT UNION LOAN APPLICATION REQUIREMENTS**

Members applying for loans may be required to provide additional information to support their loan application.

**LOAN APPLICATION CHECKLIST**

- Evidence of income (payslips, social welfare receipts etc. is required for all loan applications).
- Salary Certificate (to be completed by your employer)
- Quotes/proof of purchase (for home improvements, car purchase etc.)
- Bank statement
- Mortgage statement
- In certain cases an Irish Credit Bureau (ICB) check maybe required



**TRAVEL INSURANCE**

Don't forget your travel insurance Visit [www.cacu.ie/g\\_insurance\\_travel.htm](http://www.cacu.ie/g_insurance_travel.htm)

**It's easy to apply for a CU loan simply apply;**

- In-branch
- Online at [www.cacu.ie](http://www.cacu.ie)
- Phone a CULAN at 1890 28 56 26

**COOLOCK ARTANE CREDIT UNION NEW OPENING HOURS EFFECTIVE FROM 28TH FEBRUARY 2011.**

	Artane	Northside
Monday	Closed	Closed
Tuesday	9.30am – 4.30pm	9.30am – 4.30pm
Wednesday	9.30am – 4.30pm	9.30am – 4.30pm
Thursday	10.00am – 4.30pm	10.00am – 8.00pm
Friday	9.30am – 8.00pm	9.30am – 4.30pm
Saturday	9.30am – 4.30pm	9.30am – 4.30pm