

# Form DE2

**Application to the Revenue Commissioners by Permanently Incapacitated Individual(s) or, by a trustee of a special trust for Permanently Incapacitated Individual(s) to have deposit interest paid without deduction of DIRT**



Please read the explanatory notes overleaf before completing this form.

**Full Name of Applicant**

**PPS/Tax Reference Number**

**Address**

**Spouse Details (where appropriate)**

**Full Name of Spouse**

**PPS Number**

**Trust Details (where appropriate)**

**Full Name of Trust**

**Name(s) of Beneficiary(ies)**

**Financial Institution:** \*Please complete a separate form for each account you and/or your spouse hold.

**Name of Financial Institution**

**Name & Address of Branch/Office**

**Account Details:** \*Account may be with your Bank, Building Society, Credit Union or Post Office Savings Bank.

**Account/Membership (Credit Union) Number**

**Sort Code (if applicable)**  -  -

**Name of Account Holder(s)**

**Declaration** († tick the relevant box)

- †I/We declare that I/We am/are beneficially entitled to the interest in respect of the account above and that I and/or my spouse am/are/is permanently incapacitated(enter nature of illness) , or
- †I declare that I am a trustee of a special trust set up for the benefit of a permanently incapacitated individual(s) who is/are beneficially entitled to the interest in respect of the account above, and
- I/We would be entitled to a refund of the whole amount of any DIRT if it had been deducted, and
- I/We undertake to advise the Revenue Commissioners of any change in circumstance that may affect my/our eligibility to have interest paid on my/our/the trust account without deduction of DIRT.

**^Signature of Applicant (Account Holder or Trustee):**  **^Capacity**

**Signature of Spouse (if appropriate)**

**Date**

^This declaration must be signed by the account holder (and spouse for joint accounts). It may also be signed by a person who holds power of attorney from the account holder. A copy of the power of attorney should be supplied with this declaration. It may also be signed by an authorised third party on behalf of the account holder. In the case of a special trust, a trustee is required to sign the declaration. The capacity in which a person is signing must also be provided where a person other than the account holder is signing the form.

## Please read the explanatory notes below before completing this form

Please complete a separate form for each account you and/or your spouse hold

Deposit Interest Retention Tax (DIRT) is deducted at source at the standard rate of tax from interest paid on deposits held by Banks, Building Societies and Credit Unions. Certain persons can claim exemption from the deduction of DIRT namely:

### Individual or Spouse who is permanently incapacitated

You can obtain an exemption from DIRT where you or your spouse (if appropriate) are permanently incapacitated by physical or mental infirmity from maintaining yourself and you would be entitled to a refund of the whole amount of DIRT if it had been deducted.

You would be entitled to a refund of any DIRT deducted if your total income (this is essentially your gross income from all sources, e.g. invalidity pension, deposit interest, dividend income) for the year 2007 is below the following amounts:

	Under 65 years old	65 years old and over
Single or Widowed	€5,210	€19,000
Married Couple (Combined Income)	€10,420	€38,000

These exemption limits are increased by €575 for each of the first two dependent children and by €830 for each subsequent dependent child. These amounts are liable to change and changes will be posted on our website [www.revenue.ie](http://www.revenue.ie) and on Aertel page 451 (RTE2).

You would also be entitled to a refund of any DIRT deducted if your (and your spouse's) tax credits for the year exceed the tax that would be chargeable on your (and your spouse's) income for the year. For example the personal tax credit amounts for 2007 are:

Single Person's Tax Credit	€1,760
Married Person's Tax Credit	€3,520

Details of all current annual tax credit amounts are also available on our website [www.revenue.ie](http://www.revenue.ie) and on Aertel page 451 (RTE2).

If you qualify under these criteria, you can apply to have deposit interest, on funds of which you are the beneficial owner, paid to you without deduction of DIRT.

### Joint accounts only qualify for the exemption where the two account holders are husband and wife.

If a third party (e.g. a relative) has authority to operate your bank account on your behalf you will still be entitled to the DIRT exemption, provided the beneficial ownership of your account is not affected.

### Trustees of Special Trusts for Permanently Incapacitated Individuals

You can obtain an exemption from DIRT if, in accordance with section 189A of the Taxes Consolidation Act 1997, you are a trustee of a special trust set up exclusively for the benefit of one or more specified permanently incapacitated individuals where the funds of such a trust were obtained by subscriptions from the general public, and you would be entitled to a refund of the whole amount of DIRT if it had been deducted. The specified permanently incapacitated individual(s), on whose behalf the special trust was set up must be beneficially entitled to the interest on the account in question.

If you are applying in your capacity as trustee, you are required to provide your Tax Reference Number. You are also required to provide the name of the special trust and the name(s) of the beneficiary(ies).

If you qualify under these criteria, you can apply to have deposit interest, on funds of which a permanently incapacitated individual(s) is or are the beneficial owner(s), paid to you without deduction of DIRT.

To apply simply complete the form overleaf and **return it to your local Revenue office**, the address of which can be found in the telephone directory.

If your circumstances change and you no longer qualify to have your interest paid without deduction of DIRT, **you are obliged to notify Revenue immediately.**

This is a Form authorised by the Revenue Commissioners. It may be subject to inspection by Revenue.

It is an offence to make a false declaration.

### Further Information

If you need any clarification or assistance, please contact your local Revenue office.

(Telephone numbers for Revenue offices can be found at pages 33-36 of the green pages in your local telephone directory).

More detailed explanatory information is available in Information Leaflet DE 2.